Speed up your entry to new energy markets

-- The session starts at 14:02 CET --

Housekeeping:



Everyone is muted.



Video is turned off.



Questions can be asked by using the Q&A-section.



YOUR SPEAKERS FOR TODAY



Mitch Exon *ETRM Sales Manager Europe* 20+ years of experience Previously at Morningstar Commodities, FIS SunGard, Bloomberg Trading Systems • • • • • •

Eszter Pontenagel CEO & Founder of Time2Market 10+ years of experience Previously at NEAS, Centrica and MFT

energyone

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SPEED UP YOUR ENTRY TO NEW ENERGY MARKETS - January 2024

THE PERFECT STORM

X

• High Volatility • Real-time trading Intermittent renewables Increasingly connected markets • Extreme weather events • Geopolitical risk Energy transition Many new market entrants

Accelerate your time to market



Who's Time2Market?

- Operational team of experts focusing on opening wholesale power and gas markets
- Functions as an external business development department
- Specialized in **outsourcing** market entry and market continuity



Eszter (Founder & CEO) and Paul (Managing Director)



The Pillars of Time2Market

Power & Gas Market Guidance

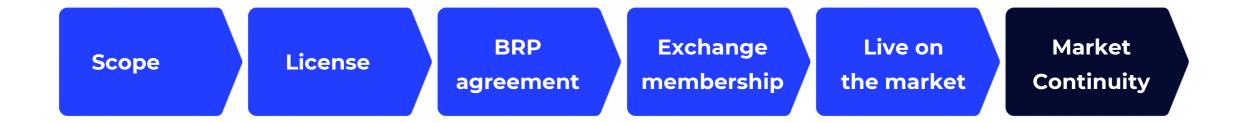
Market Access

Market Continuity



Market access

"Market access is the A-Z procedure to facilitate company setup for trading on a specific market."





Market continuity

"Market continuity is the post-entry management of a company setup for trading on a specific market."





Common & Avoidable hurdles

What to look out for and how to set yourself up for success





Settlement Banks

- Banks are heavily regulated
- Banks like to avoid risks
- Foreign entities or ownership are considered "high-risk parties"
- Examples of bank challenges
 - Settlement bank for eSett: Scandinavian norms and risk averse: no onboarding
 - GB and IE IBAN: Large banks do not onboard you, smaller 'modern banks' have limited

technical means or an onboarding queue



Bank Guarantees

- Precise wording is very important
- Mismatch between TSOs and Bank's requirements
- Possible reasons for the rejection of a bank guarantee
- How to speed up bank guarantees

TSO

They have requirements about the precise wording of the guarantee.

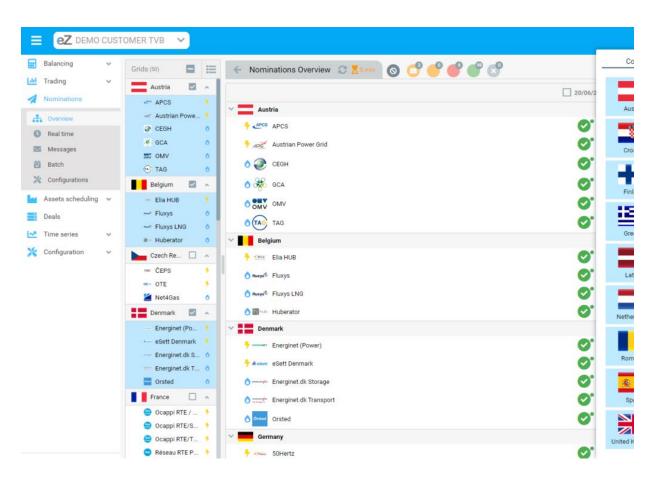
Preapproved Bank

They often ignore the TSO template and write their own guarantee. TSO They often reject the guarantee, citing unprecise wording.



Nomination and Scheduling Tests

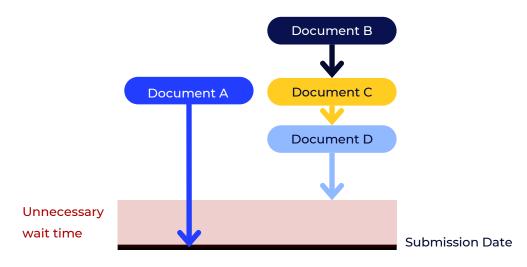
- In-house or a service provider?
- Unique requirements
- Require a lot of IT resources
- Maintenance heavy

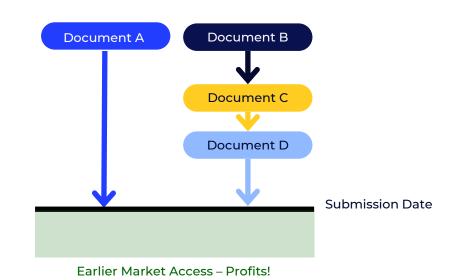




Timing and Order of activities

- Time validity of documentation is very important
- Order of document request is very important
- Processes that require a lot of waiting time should start as early as possible







stream



Since its foundation, ENTSOG Member TSOs have provided wide coverage of the European gas market. In addition, ENTSOG Articles of Association were modified in December 2010 to admit TSOs from EUcountries currently derogated from the Tland Energy Package, such as the Battig States, as Associated Partners. This allowed for participation in ENTSOG activities.

a February 2011, TSOs from Third Party councies (candidates for EU accession, members of the Energy Community or EFTA) interested in ollowing development of the network codes were ilso admitted to the Association as Observers.

Following Brexit and in accordance with the established EU-UK Trade and Cooperation Agree ment, UK TSOs are no longer ENTSOG Member as of LJanuary 2022.

USTRIA, GERMANY AND SWITZERLAN

Best practices a contraction of the second o

What to look out for and how to set yourself up for success



Set yourself up for success!

- Identify every relevant counterparty's role.
- Reach out to all counterparties early in the process.
- Begin proceedings for obtaining a bank guarantee.
- Identify and onboard a nominations service provider.
- Build a personal relationship with counterparties.
- Ask relevant and detailed questions.
- Update counterparties and ask for updates regularly.
- Familiarize yourself with the grid code and BRP obligations!



Q&A





GUIDING YOU IN TIMES OF CHANGE

UPCOMING KNOWLEDGE-SHARING WEBINARS





Outsourced Market **Operations**

Algo-trading & **Auction Bidding**



Battery Bid Optimization

ETRM Energy Trading & Risk Management

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Power Purchase Agreements (PPAs)

Weather Derivatives



WHAT DO WE OFFER TO NEW ENTRANTS?

Market Communication Nominations & Scheduling Algo-trading & Auction Bidding ETRM REMIT Reporting 24/7 Market Operations



FRANCE

BELGIUM















GET IN TOUCH: https://www.energyone.com/contact-us https://www.time2market.dk/contact-us

Meet us at E-world 2024: <u>Meet up with Energy One - Hall 3 stand M124</u> <u>Book your E-world meeting with Time2Market</u>

Thank you!

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